AABE Climate Change Principles

1. AABE supports mechanisms to achieve cost-effective GHG reductions and recognizes that market mechanisms such as cap & trade, tax, a mixture, or other approaches are currently being discussed.

2. AABE supports the inclusion of all sectors of the economy and all sources of GHG in initiatives to reduce GHG emissions.

3. AABE supports consistency of GHG regulatory compliance timetables with expected development and deployment of needed technologies.

4. AABE supports policies that balance environmental improvements with economic development.

5. AABE supports policies that ensure that low- and fixed-income consumers do not shoulder a disproportionate impact as a result of efforts to address GHG emissions.

6. AABE supports cost containment measures designed to minimize the impact of the cost of compliance with GHG on low income consumers.

7. AABE supports policies that do not result in negative impact on jobs, trade balances, and the cost of goods and services.

8. AABE recognizes that there is no silver bullet for addressing the GHG issue. Options that must be pursued include but are not limited to the development, commercialization, and deployment of:
   a. Advanced clean coal technologies,
   b. Carbon capture and storage,
   c. Advanced nuclear energy generation,
   d. Energy efficiency, and
   e. Renewable energy technologies.

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9. AABE supports fostering public-private partnerships for increasing research, development, and deployment in:
   a. Technologies aimed at reducing GHG emissions,
   b. Hydrogen fuel technology,
   c. Conventional hybrid vehicles,
   d. Plug-in hybrid vehicles,
   e. Vehicle-to-grid technologies, and
   f. Electric vehicles.

10. AABE recognizes the importance of CAFÉ standards in achieving higher fuel economy and efficiency in vehicles.

11. AABE supports the use of alternative fuels and the development of the needed infrastructure to facilitate the transition to new technologies utilizing alternative fuels.